



## Business Opportunities in the Bahamas

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The Bahamas offers potential investors a stable democratic environment, relief from personal and corporate income taxes, timely repatriation of corporate profits, and proximity to the United States with extensive air and communication links, and a good pool of skilled professionals. The Bahamas is a member of the Caribbean Basin Initiative (CBI), Canada s CARIBCAN Program, and the European Union s Economic Partnership Agreement. The Bahamas officially welcomes foreign investment in tourism, banking, agricultural and industrial areas that generate local employment, especially white-collar or skilled jobs. The vast majority of successful foreign investments, however, have remained in the areas of tourism and banking. Nevertheless, in the wake of high energy costs, the Government of the Commonwealth of The Bahamas (GCOB) is reviewing proposals for alternative energy sources. This is expected to create opportunities for foreign direct investment in the energy industry. The Government reserves retail and wholesale outlets, most construction projects, and many small businesses exclusively for Bahamians. Tourism related activities directly contribute 48 to The Bahamas Gross Domestic Product (GDP). Financial services constitute the second most important sector...



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